

Yellowblox.com Attains ACORD Status

LONDON, England - Yellowblox.com, the electronic communications hub for the reinsurance and insurance market, is poised for further expansion after achieving the industry standard ACORD certification.

ACORD-compliant companies have an agreed shared language for exchanging information in a safe and secure manner, speeding up transaction and communication in the marketplace.

Yellowblox.com managing director Richard Garnett said that by becoming ACORD-compliant, the company is geared up to offer its innovative, web-based communications platform to a wider share of the London market.

“Yellowblox.com has been at the cutting edge of developing a secure, easy-to-use, time-saving platform for sharing information in the London market which significantly increases efficiency for our customers,” said Garnett.

“ACORD is the shared language within the marketplace and becoming ACORD compliant is a major step forward for the company.

“This gives us the ability to communicate and share data with any other ACORD compliant entity in the marketplace, allowing Yellowblox.com to seamlessly integrate data with our customers.

“We firmly believe that Yellowblox.com is the best communications solution in the London marketplace. Yellowblox.com saves clients time and money, greatly improves efficiency, guarantees the accurate transfer of data, and speeds up claims processing and payment. In addition, it is completely secure and it generates a full electronic audit trail to meet the compliance needs of clients.”

More than 100 blue chip companies in London, the United States, Bermuda and Switzerland, including Aspen Re, Guy Carpenter, Benfield, Aon and Marsh, use Yellowblox.com.

Garnett concluded: “By becoming ACORD compliant, Yellowblox.com is positioned to offer this unbeatable business solution to an even wider share of the market. We are extremely confident about the future.”

ACORD (Association for Cooperative Operations Research and Development), a New York-based non-profit insurance organisation, has been developing global standards for sharing information in the insurance, reinsurance and related financial services industries.

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Issued by Breen Media on behalf of Yellowblox.com

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Notes to editors:

Yellowblox.com was formed in the City of London in 2003 by data management expert Richard Garnett and a group of reinsurance underwriters and IT experts, to create an easy-to-use web-based system for insurance and reinsurance professionals. Yellowblox is a private company independent of any insurance or reinsurance entity. In the past two years, Yellowblox has enjoyed 54% year-on-year aggregate growth and is now used by more than 100 blue chip companies and industry organisations in the US, UK, Canada, Bermuda and Switzerland. Among those using the system are: Aon, Marsh, Besso Re, Aspen Re, Guy Carpenter, Benfield, Towers Perrin, Duane Morris, CAMICO Mutual Insurance Company, and Resource Intermediaries.

For more information on Yellowblox.com visit www.yellowblox.com

For more information on ACORD, visit www.acord.org