

Yellowblox.com Builds An Ever Better Service

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Yellowblox.com, the insurance communications hub, has today launched its redesigned website and introduced new and improved services to speed up policy and claims processing in the London market.

These new services include: automatically generated quarterly bordereau reports; enhanced search facilities; and improved printing of data.

"Yellowblox has always been really focussed on what is useful to the end user and these changes are about making life easier for all reinsurance professionals," said Richard Garnett, Yellowblox.com Managing Director.

"We feel we have made a great product even better and Yellowblox.com is now well placed to be the communications system of choice for the reinsurance industry."

Yellowblox.com, the secure internet-based system for processing reinsurance claims and contract information, has enjoyed 54% year-on-year aggregate growth in the past two years. The company is expecting further growth in 2007 as interest in electronic processing increases in the London market.

As part of a roll-out of new services, Yellowblox now automatically generates quarterly bordereau reports (showing loss and premium history on a reinsurance contract) for all interested parties – including reinsurance brokers, underwriters, cedents, lawyers, and third party administrators. The reports will be sent via email at three month intervals from the time a policy is set up, freeing brokers from this onerous task.

An enhanced search facility will allow parties to search all data on a transaction to which they have authorisation – including attachments, PDFs and PowerPoint documents.

And an improved printing facility will enable reports to be run off in a neat format that can be shared with other professionals in the market who do not have direct access to the service.

Yellowblox, which was established in London in 2003, allows all interested parties to read files electronically 24 hours a day and – depending on their level of access – input data. This results in all professionals involved in a transaction receiving the same information at the same time, dramatically reducing some of the lengthy delays experienced in claims processing in the London market.

Using Yellowblox not only cuts back on time spent on administration, but it generates a fully-auditable electronic trail.

“With the automatically generated bordereau report function, brokers will no longer have to worry about producing the reports,” said Garnett. “2006 was a great year for Yellowblox.com and we are building on that success by giving our clients an even better service.”

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**Issued by Breen Media on behalf of
Yellowblox.com**

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Notes to editors:

Yellowblox.com was formed in the City of London in 2003 by data management expert Richard Garnett and a group of reinsurance underwriters and IT experts, to create an easy-to-use web-based system for insurance and reinsurance professionals.

Yellowblox is a private company independent of any insurance or reinsurance entity. In the past two years, Yellowblox has enjoyed 54% year-on-year aggregate growth and is now used by more than 100 blue chip companies and industry organisations in the US, UK, Canada, Bermuda and Switzerland. Among those using the system are: Aon, Marsh, Willis, Besso Re, Aspen Re, Benfield, Towers Perrin, Duane Morris, CAMICO Mutual Insurance Company, and Resource Intermediaries. For more information on Yellowblox.com visit www.yellowblox.com